

**WAL-MART STORES, INC. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**

(Unaudited)  
(Amounts in millions)

SUBJECT TO RECLASSIFICATION

	October 31, 2007	October 31, 2006	January 31, 2007
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 4,950	\$ 5,908	\$ 7,373
Receivables	3,070	2,477	2,840
Inventories	39,555	38,531	33,685
Prepaid expenses and other	3,337	2,707	2,690
Total current assets	<u>50,912</u>	<u>49,623</u>	<u>46,588</u>
Property and equipment, at cost	120,775	107,073	109,798
Less accumulated depreciation	(27,771)	(24,159)	(24,408)
Property and equipment, net	<u>93,004</u>	<u>82,914</u>	<u>85,390</u>
Property under capital leases	5,690	5,421	5,392
Less accumulated amortization	(2,563)	(2,313)	(2,342)
Property under capital leases, net	<u>3,127</u>	<u>3,108</u>	<u>3,050</u>
Goodwill	14,898	13,257	13,759
Other assets and deferred charges	3,123	2,217	2,406
<b>Total assets</b>	<u>\$ 165,064</u>	<u>\$ 151,119</u>	<u>\$ 151,193</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Current liabilities:</b>			
Commercial paper	\$ 9,126	\$ 7,968	\$ 2,570
Accounts payable	30,800	29,263	28,090
Dividends payable	896	607	-
Accrued liabilities	14,806	14,283	14,675
Accrued income taxes	-	252	706
Long-term debt due within one year	4,412	5,490	5,428
Obligations under capital leases due within one year	309	300	285
Total current liabilities	<u>60,349</u>	<u>58,163</u>	<u>51,754</u>
Long-term debt	30,070	24,154	27,222
Long-term obligations under capital leases	3,520	3,622	3,513
Deferred income taxes and other	5,614	4,785	4,971
Minority interest	2,432	1,632	2,160
Commitments and contingencies			
<b>Shareholders' equity:</b>			
Common stock and capital in excess of par value	3,421	3,237	3,247
Retained earnings	55,519	53,738	55,818
Accumulated other comprehensive income	4,139	1,788	2,508
Total shareholders' equity	<u>63,079</u>	<u>58,763</u>	<u>61,573</u>
<b>Total liabilities and shareholders' equity</b>	<u>\$ 165,064</u>	<u>\$ 151,119</u>	<u>\$ 151,193</u>