

WAL-MART STORES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(Unaudited)

(Amounts in millions except per share data)

SUBJECT TO RECLASSIFICATION

	Three Months Ended	
	April 30,	
	2008	2007
Revenues:		
Net sales	\$ 94,122	\$ 85,387
Membership and other income	1,181	1,023
	95,303	86,410
Costs and expenses:		
Cost of sales	71,886	65,311
Operating, selling, general and administrative expenses	18,107	16,249
Operating income	5,310	4,850
Interest:		
Debt	488	406
Capital leases	72	69
Interest income	(64)	(83)
Interest, net	496	392
Income before income taxes and minority interest	4,814	4,458
Provision for income taxes	1,670	1,532
Income before minority interest	3,144	2,926
Minority interest	(122)	(100)
Net income	\$ 3,022	\$ 2,826
Net income per common share:		
Basic net income per common share	\$ 0.76	\$ 0.69
Diluted net income per common share	\$ 0.76	\$ 0.68
Weighted-average number of common shares:		
Basic	3,957	4,122
Diluted	3,967	4,128
Dividends declared per common share	\$ 0.95	\$ 0.88