

WAL-MART STORES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS

(Unaudited)
(Amounts in millions)

SUBJECT TO RECLASSIFICATION	April 30, 2008	April 30, 2007	January 31, 2008
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 8,072	\$ 6,563	\$ 5,569
Receivables	3,256	2,924	3,654
Inventories	35,541	35,200	35,180
Prepaid expenses and other	3,426	2,892	3,182
Total current assets	<u>50,295</u>	<u>47,579</u>	<u>47,585</u>
Property and equipment, at cost	124,697	112,972	122,648
Less accumulated depreciation	<u>(30,200)</u>	<u>(25,713)</u>	<u>(28,773)</u>
Property and equipment, net	94,497	87,259	93,875
Property under capital leases	5,808	5,445	5,736
Less accumulated amortization	<u>(2,680)</u>	<u>(2,420)</u>	<u>(2,594)</u>
Property under capital leases, net	3,128	3,025	3,142
Goodwill	16,620	14,585	16,071
Other assets and deferred charges	2,943	2,974	2,841
Total assets	<u>\$ 167,483</u>	<u>\$ 155,422</u>	<u>\$ 163,514</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Commercial paper	\$ 5,924	\$ 4,627	\$ 5,040
Accounts payable	29,048	27,562	30,370
Dividends payable	3,322	3,088	-
Accrued liabilities	14,912	13,407	15,799
Accrued income taxes	1,711	1,558	1,016
Long-term debt due within one year	5,864	4,212	5,913
Obligations under capital leases due within one year	321	246	316
Total current liabilities	<u>61,102</u>	<u>54,700</u>	<u>58,454</u>
Long-term debt	32,379	29,567	29,799
Long-term obligations under capital leases	3,584	3,548	3,603
Deferred income taxes and other	5,310	5,426	5,111
Minority interest	1,878	2,270	1,939
Commitments and contingencies			
Shareholders' equity:			
Common stock and capital in excess of par value	3,628	3,284	3,425
Retained earnings	55,257	53,956	57,319
Accumulated other comprehensive income	4,345	2,671	3,864
Total shareholders' equity	<u>63,230</u>	<u>59,911</u>	<u>64,608</u>
Total liabilities and shareholders' equity	<u>\$ 167,483</u>	<u>\$ 155,422</u>	<u>\$ 163,514</u>