

Consolidated Balance Sheets

	January 31,	
(Amounts in millions except per share data)	2008	2007
Assets		
<i>Current assets:</i>		
Cash and cash equivalents	\$ 5,569	\$ 7,767
Receivables	3,654	2,840
Inventories	35,180	33,685
Prepaid expenses and other	3,182	2,690
Total current assets	47,585	46,982
<i>Property and equipment, at cost:</i>		
Land	19,879	18,612
Buildings and improvements	72,533	64,052
Fixtures and equipment	28,026	25,168
Transportation equipment	2,210	1,966
Property and equipment, at cost	122,648	109,798
Less accumulated depreciation	(28,773)	(24,408)
Property and equipment, net	93,875	85,390
<i>Property under capital lease:</i>		
Property under capital lease	5,736	5,392
Less accumulated amortization	(2,594)	(2,342)
Property under capital lease, net	3,142	3,050
Goodwill	16,071	13,759
Other assets and deferred charges	2,841	2,406
Total assets	\$163,514	\$151,587
Liabilities and shareholders' equity		
<i>Current liabilities:</i>		
Commercial paper	\$ 5,040	\$ 2,570
Accounts payable	30,370	28,484
Accrued liabilities	15,799	14,675
Accrued income taxes	1,016	706
Long-term debt due within one year	5,913	5,428
Obligations under capital leases due within one year	316	285
Total current liabilities	58,454	52,148
Long-term debt	29,799	27,222
Long-term obligations under capital leases	3,603	3,513
Deferred income taxes and other	5,111	4,971
Minority interest	1,939	2,160
Commitments and contingencies		
<i>Shareholders' equity:</i>		
Preferred stock (\$0.10 par value; 100 shares authorized, none issued)	—	—
Common stock (\$0.10 par value; 11,000 shares authorized, 3,973 and 4,131 issued and outstanding at January 31, 2008 and January 31, 2007, respectively)	397	413
Capital in excess of par value	3,028	2,834
Retained earnings	57,319	55,818
Accumulated other comprehensive income	3,864	2,508
Total shareholders' equity	64,608	61,573
Total liabilities and shareholders' equity	\$163,514	\$151,587

See accompanying notes.